

**City of Cape Coral, Florida  
FY 2022 – 2024 Adopted Budget**

**Capital Improvement Program**

	FY 2022 Adopted	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast
<b>Expenditures by Fund</b>					
Building Code	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -
CRA - TIF Tax	1,355,469	1,171,976	1,493,262	2,243,736	2,155,947
Federal, State, Local Grants	-	-	-	-	-
Five Cent Gas Tax	3,100,000	1,300,000	300,000	300,000	300,000
General Fund	7,110,039	5,560,602	312,000	312,000	312,000
Fire Impact Fees	2,945,000	-	-	-	-
Police Impact Fees	50,000	-	-	-	-
Six Cent Gas Tax	275,000	475,000	275,000	275,000	275,000
Stormwater Revenues	4,000,000	1,000,000	-	-	-
Water and Sewer CIAC Fees	950,000	150,000	150,000	150,000	150,000
Water and Sewer Impact/CFEC Fees	4,000,000	300,000	50,000	50,000	50,000
Water and Sewer Special Assessment	50,000,000	14,584,372	98,444,513	111,128,115	85,614,319
Water and Sewer User Fees	7,761,500	1,650,000	400,000	1,562,500	3,750,000
<b>Total</b>	<b>\$ 91,547,008</b>	<b>\$ 26,191,950</b>	<b>\$ 101,424,775</b>	<b>\$ 116,021,351</b>	<b>\$ 92,607,266</b>

<b>Expenditures by Department</b>					
CRA	\$ 1,355,469	\$ 1,171,976	\$ 1,493,262	\$ 2,243,736	\$ 2,155,947
Developmental Services	10,000,000	-	-	-	-
Fire	3,633,039	5,248,602	-	-	-
Government Services	2,610,000	-	-	-	-
Police	50,000	-	-	-	-
Public Works	11,187,000	3,087,000	887,000	887,000	887,000
Utilities	62,711,500	16,684,372	99,044,513	112,890,615	89,564,319
<b>Total</b>	<b>\$ 91,547,008</b>	<b>\$ 26,191,950</b>	<b>\$ 101,424,775</b>	<b>\$ 116,021,351</b>	<b>\$ 92,607,266</b>

**City of Cape Coral, Florida  
FY 2022 – 2024 Adopted Budget**

**Funded Capital Projects – Five Year Budget Overview**

Project Title	5 Year Capital Budget	5 Year Operating Budget
<b>General Government</b>		
Bimini Basin Mooring Field	\$ 260,000	\$ -
CRA Property Acquisition	8,420,390	-
Design new Fleet Building	2,000,000	41,028,858
Jaycee Park Shoreline matching grant	350,000	-
<b>Total General Government</b>	<b>\$ 11,030,390</b>	<b>\$ 41,028,858</b>

Project Title	5 Year Capital Budget	5 Year Operating Budget
<b>Physical Environment</b>		
ADM-24 Land Purchases	\$ 1,000,000	\$ -
ADM-36 Palm Tree Bl Phase 1	2,251,500	-
Chiquita Boat Lock Removal	2,000,000	-
IRR-17 Reuse River Crossing	9,750,000	-
North Area 1 Irrigation, Potable Water, & Wastewater	50,000,000	-
North Area 3 Irrigation, Potable Water, & Wastewater	211,473,398	-
North Area 4 Irrigation, Potable Water, & Wastewater	98,297,921	-
SW Contribution N1 UEP	3,000,000	-
WRC-2 Lift Station Rehab	4,717,500	-
WRC-7 Rehab Master LS 200	2,155,000	-
WRSW-22 Reject Tank Construct	1,250,000	-
<b>Total Physical Environment</b>	<b>\$ 385,895,319</b>	<b>\$ -</b>

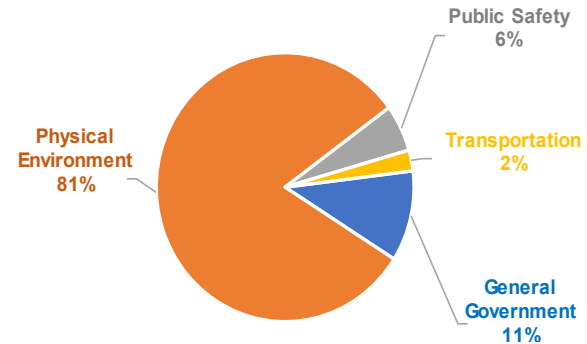
Project Title	5 Year Capital Budget	5 Year Operating Budget
<b>Public Safety</b>		
Boat Dock with 2 lifts for Sirenia Vista Park	\$ 50,000	\$ -
Building Code Administrative Building	10,000,000	1,465,868
Fire Station #13	5,936,641	6,182,106
Fire Training Facility	2,945,000	263,152
<b>Total Public Safety</b>	<b>\$ 18,931,641</b>	<b>\$ 7,911,126</b>

Project Title	5 Year Capital Budget	5 Year Operating Budget
<b>Transportation</b>		
Community Beautification / Median Landscape	\$ 2,560,000	\$ -
N1 Non Assessed Trans Imp	2,000,000	-
Nicholas Parkway East	1,800,000	-
North 2 UEP 2nd Lift Paving	1,375,000	-
Sidewalks	2,500,000	-
Sidewalks - additional costs not covered by grants	1,500,000	-
Sidewalks/Bike paths, Part of UEP	200,000	-
<b>Total Transportation</b>	<b>\$ 11,935,000</b>	<b>\$ -</b>

**Total** **\$ 427,792,350** **\$ 48,939,984**

**5-Year Capital Improvement Program by Project Type**

Project Type	Capital Budget	Operating Budget	Total Budget
General Government	\$ 11,030,390	\$ 41,028,858	\$ 52,059,248
Physical Environment	385,895,319	-	385,895,319
Public Safety	18,931,641	7,911,126	26,842,767
Transportation	11,935,000	-	11,935,000
<b>Total Uses</b>	<b>\$ 427,792,350</b>	<b>\$ 48,939,984</b>	<b>\$ 476,732,334</b>



**City of Cape Coral, Florida  
FY 2022 – 2024 Adopted Budget**

**Capital Improvement Program**

**Funded Capital Projects - Recurring**

Project Title	Project Number	Fund Name	FY 2022 Adopted	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast
<b>General Government</b>							
CRA Property Acquisition	C193001006	CRA - TIF Tax	\$ 1,355,469	\$ 1,171,976	\$ 1,493,262	\$ 2,243,736	\$ 2,155,947
<b>Total General Government</b>			<b>\$ 1,355,469</b>	<b>\$ 1,171,976</b>	<b>\$ 1,493,262</b>	<b>\$ 2,243,736</b>	<b>\$ 2,155,947</b>
<b>Physical Environment</b>							
ADM-24 Land Purchases	C364010032	Irrigation CIAC / Sewer CIAC / Irrigation Impact/CFEC	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
WRC-2 Lift Station Rehab	C364010116	Water and Sewer Operations	380,000	200,000	200,000	937,500	3,000,000
WRC-7 Rehab Master LS 200	C364010097	Water and Sewer Operations	380,000	200,000	200,000	625,000	750,000
<b>Total Physical Environment</b>			<b>\$ 960,000</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 1,762,500</b>	<b>\$ 3,950,000</b>
<b>Transportation</b>							
Community Beautification / Median Landscape	C303010006	General Fund	\$ 1,312,000	\$ 312,000	\$ 312,000	\$ 312,000	\$ 312,000
North 2 UEP 2nd Lift Paving	C303101015	Six Cent Gas Tax	275,000	275,000	275,000	275,000	275,000
Sidewalks - additional costs not covered by grants	C303101007	Five Cent Gas Tax	300,000	300,000	300,000	300,000	300,000
<b>Total Transportation</b>			<b>\$ 1,887,000</b>	<b>\$ 887,000</b>	<b>\$ 887,000</b>	<b>\$ 887,000</b>	<b>\$ 887,000</b>
<b>Total</b>			<b>\$ 4,202,469</b>	<b>\$ 2,658,976</b>	<b>\$ 2,980,262</b>	<b>\$ 4,893,236</b>	<b>\$ 6,992,947</b>

**City of Cape Coral, Florida**  
**FY 2022 – 2024 Adopted Budget**

**Funded Capital Projects - Non-Recurring**

Project Title	Project Number	Fund Name	FY 2022 Adopted	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast
<b>General Government</b>							
Bimini Basin Mooring Field	C703001020	General Fund	\$ 260,000	\$ -	\$ -	\$ -	\$ -
		<i>Operating Costs</i>	-	-	-	-	-
Design new Fleet Building	C303501002	General Fund	2,000,000	-	-	-	-
		<i>Operating Costs</i>	7,727,973	7,959,812	8,198,607	8,444,565	8,697,902
Jaycee Park Shoreline matching grant	C703001019	General Fund	350,000	-	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
<b>Total General Government Capital Budget</b>			<b>\$ 2,610,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Physical Environment</b>							
ADM-36 Palm Tree BI Phase 1	C364010004	Water and Sewer Operations	\$ 2,251,500	\$ -	\$ -	\$ -	\$ -
		<i>Operating Costs</i>	-	-	-	-	-
Chiquita Boat Lock Removal	C303501003	Stormwater Fund	2,000,000	-	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
Irr-17 Reuse River Crossing	C364010009	Irrigation CIAC / Irrigation Impact/CFEC / Water and Sewer Operations	9,500,000	250,000	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
North Area 1 Irrigation, Potable Water, & Wastewater	CN136317	Water and Sewer Special Assessments	50,000,000	-	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
North Area 3 Irrigation, Potable Water, & Wastewater	CN336317	Water and Sewer Special Assessments	-	14,584,372	98,444,513	98,444,513	-
		<i>Operating Costs</i>	-	-	-	-	-
North Area 4 Irrigation, Potable Water, & Wastewater	CN436317	Water and Sewer Special Assessments	-	-	-	12,683,602	85,614,319
		<i>Operating Costs</i>	-	-	-	-	-
SW Contribution N1 UEP	C304501009	Stormwater Fund	2,000,000	1,000,000	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
WRSW-22 Reject Tank Construct	C364010153	Water and Sewer Operations	-	1,250,000	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
<b>Total Physical Environment Capital Budget</b>			<b>\$ 65,751,500</b>	<b>\$ 17,084,372</b>	<b>\$ 98,444,513</b>	<b>\$ 111,128,115</b>	<b>\$ 85,614,319</b>

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**City of Cape Coral, Florida  
FY 2022 – 2024 Adopted Budget**

**Funded Capital Projects - Non-Recurring (continued)**

Project Title	Project Number	Fund Name	FY 2022 Adopted	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast
<b>Public Safety</b>							
Boat Dock with 2 lifts for Sirenia Vista Park	TBD	Police Impact Fees	\$ 50,000	\$ -	\$ -	\$ -	\$ -
		<i>Operating Costs</i>	-	-	-	-	-
Building Code Administrative Building	C230010001	Building Code Fund	10,000,000	-	-	-	-
		<i>Operating Costs</i>	-	422,117	323,221	354,941	365,589
Fire Station #13	C223001000	General Fund	688,039	5,248,602	-	-	-
		<i>Operating Costs</i>	-	1,097,922	1,631,244	1,702,704	1,750,236
Fire Training Facility	C223001004	Fire Impact Fees	2,945,000	-	-	-	-
		<i>Operating Costs</i>	49,074	50,773	52,549	54,407	56,349
<b>Total Public Safety Capital Budget</b>			<b>\$ 13,683,039</b>	<b>\$ 5,248,602</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Transportation</b>							
N1 Non Assessed Trans Imp	C303101005	Five Cent Gas Tax	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -
		<i>Operating Costs</i>	-	-	-	-	-
Nicholas Parkway East	C303101017	Five Cent Gas Tax	1,800,000	-	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
Sidewalks	C303020001	General Fund	2,500,000	-	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
Sidewalks/Bike paths, Part of UEP	C303101008	Six Cent Gas Tax	-	200,000	-	-	-
		<i>Operating Costs</i>	-	-	-	-	-
<b>Total Transportation Capital Budget</b>			<b>\$ 5,300,000</b>	<b>\$ 1,200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total</b>			<b>\$87,344,539</b>	<b>\$23,532,974</b>	<b>\$98,444,513</b>	<b>\$ 111,128,115</b>	<b>\$85,614,319</b>

**City of Cape Coral, Florida  
FY 2022 – 2024 Adopted Budget**

**CIP Impact on Operating Budget and Debt Service**

The relationship between the Capital Improvements Program and the annual operating budget/debt service obligations is often misunderstood. The primary impact the Capital Program has on the operating budget is reflected in the various debt service accounts.

**Total Principal Outstanding Debt as of September 30, 2020**

<b>Category</b>	<b>Outstanding 09/30/2020</b>	<b>Percentage of Total Debt</b>
Governmental Fund Debt	\$ 177,438,554	25.18%
Enterprise Fund Debt	657,450,685	74.82%
	<u>\$ 834,889,239</u>	<u>100.00%</u>

Debt service costs are a component of capital project operating costs, as they are on-going debt service payments. The following table breaks out the debt service component of the operating impacts for capital projects.

<b>Project Title</b>	<b>FY 2022 Adopted</b>	<b>FY 2023 Forecast</b>	<b>FY 2024 Forecast</b>	<b>FY 2025 Forecast</b>	<b>FY 2026 Forecast</b>
Fire Station #13	-	140,375	561,501	561,501	561,501
<b>Total Debt</b>	<u>-</u>	<u>140,375</u>	<u>561,501</u>	<u>561,501</u>	<u>561,501</u>

Reference Section 15 Debt Management for further details related to the level of debt within legal debt limitations, as well as proposed new debt.